

BHAGYASHREE LEASING AND FINANCE LIMITED

1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001

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CIN: L65910PN1994PLC138655

Notice of Board Meeting

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 Notice is hereby given that meeting of the Board of Directors of the Company will be held on Tuesday the **13th August 2019** at 01.00 P.M. at 2413, 1st Floor, Kumar Capital, East Street, Camp, Pune 411001 to inter-alia consider and approve the unaudited financial results of the Company for the quarter ended on June 30, 2019.

You are requested to make it convenient to attend the meeting.


Further inform that, you may attend the meeting through Video Conferencing mode please send the confirmation in this regard Before 2 days the scheduled date of the meeting either by post/courier at the Registered Office of the company, or by email on manjiri.h@kumarworld.com to enable making necessary arrangements. In case of any support or further information in this regard you can get in touch with Mr. Sunil Patel, Company Secretary.

The aforementioned information can also be accessed on the website of the stock exchange i.e. www.bseindia.com.

For Bhagyashree Leasing and Finance Limited

Date: 02.08.2019

Place: Pune



Sunil Patel
Company Secretary

Agenda Item for the I/August/2019-20 Meeting of the Board of Directors scheduled to be held on Tuesday, August 13, 2019.

Sr No.	Particulars
A	Directors
1	To Elect the Chairman for the Meeting
2	To grant leave of absence, if any, ascertain Quorum, and take roll call, if required
B	Minutes
3	To take note of minutes of the previous meeting held on June 13, 2019
C	Decisions taken by Delegated Authorities
4	<p>To take note of minutes of meetings of Committees of the Board</p> <ol style="list-style-type: none"> 1. Audit Committee for the financial year 2019-20 held on May 30, 2019 2. Nomination and Remuneration Committee for the financial year 2019-20 held on May 30, 2019 3. Stakeholders Relationship Committee for the financial year 2019-20 held on May 30, 2019
D	Finance
5	To Consider and approve the unaudited Financial Results and Extracts of Financial Results for the quarter ended on June 30, 2019.
E	Business and Compliance Report
6	To take note of Compliance with applicable Laws and Rules
7	Minimum information to be placed before the Board of Directors of the Company as per Regulation 17(7) of Listing Regulations
8	To take note of certificate obtained from Chief Executive Officer (CEO) and Chief Financial Officer (CFO) under Regulation 33(2)(a) of the Listing Regulations
9	<p>To take note of Compliance Report for the period ended June 30, 2019:</p> <ol style="list-style-type: none"> 1. Corporate Governance Report 2. Statement of reconciliation of equity share capital of the company 3. Certificate of Registrar and Share transfer agent. 4. Status of investors 'complaints and Legal cases. 5. Statement on Shareholding pattern of the Company
F	General
10	Any other matter with permission of the Chair

Agenda Notes for the I/August/2019-20 Meeting of the Board of Directors scheduled to be held on Tuesday, August 13, 2019.

Note No.	<u>NOTES ON AGENDA FOR THE I/AUGUST/2019-20 BOARD MEETING</u>
1	<p>To Elect the Chairman for the Meeting.</p> <p>Notes: The Directors of the Company are required to appoint one of amongst them as the Chairman of the Board Meeting who will further proceed with the conduct of the meeting after ascertainment of the quorum.</p>
2	<p>To grant leave of absence, if any, ascertain Quorum, and take roll call, if required.</p> <p>To grant leave of absence</p> <p>Notes: Request, if any, received from any of the Directors of the company for granting leave of absence, then the same be approved by the Chairman.</p> <p>To ascertain the quorum of meeting</p> <p>Notes: Valid Meeting requires minimum two or one third of the total number of directors present in a meeting whichever is higher. The Chairman shall confirm the required quorum is complete and then commence the meeting.</p> <p>To take roll call, if required</p> <p>Notes: If any director intends to participate in the meeting through Audio/ Video conferencing then the Chairman shall take a roll call at the commencement of the meeting. Director participating through video conferencing shall state, for the record, the following namely:</p> <ul style="list-style-type: none"> a) Name; b) The location from where he is participating c) That he has received the agenda and all the relevant material for the meeting; and <p>That no one other than the concerned director is attending or having access to the proceedings of the meeting at the location mentioned in clause (b)</p>
3	<p>To take note of minutes of the previous meeting held on June 13, 2019</p> <p>Notes: The Minutes of the last Board Meeting held on Thursday, 13th June, 2019 will be tabled at the Meeting for your noting.</p>
4	<p>To take note of minutes of meetings of Committees of the Board:</p> <p>1. To take note of the Minutes of Meeting of the Audit Committee for the financial year 2019-20 held on May 30, 2019.</p>

	<p>Notes: The Minutes of Meeting of the Audit Committee for the financial year 2019-20 held on May 30, 2019 will be tabled before the meeting. The Board to peruse and take note of the same.</p> <p>2. To take note of the Minutes of Meeting of Nomination and remuneration Committee for the financial year 2019-20 held on May 30, 2019.</p> <p>Notes: The Minutes of Meeting of the Nomination and Remuneration Committee for the financial year 2019-20 held on May 30, 2019 will be tabled before the meeting. The Board to peruse and take note of the same.</p> <p>3. To take note of the Minutes of Meeting Stakeholders Relationship Committee for the financial year 2019-20 held on May 30, 2019</p> <p>Notes: The Minutes of Meeting of the Stakeholders' Relationship Committee for the financial year 2019-20 held on May 30, 2019 will be tabled before the meeting. The Board to peruse and take note of the same.</p>
5	<p>To Consider and approve the unaudited Financial Results and Extracts of Financial Results for the quarter ended June 30, 2019.</p> <p>Notes: In terms of Regulation 33 of the Listing Regulations, the Company is required to submit the Un-audited Financial Results to the Stock Exchange subject to limited review by the Statutory Auditors of the Company within 45 days from the end of the quarter. Before such submission, the said Un-audited Financial Results shall be recommended by the Audit Committee and approved by the Board of Directors of the Company and the limited review report from Statutory Auditors of the Company is to be placed before the Board of Directors of the Company.</p> <p>In terms of Regulation 47 of the Listing Regulations, the extract of financial results is also required to be published in the newspaper within 48 hours of conclusion of the meeting of board of directors at which the financial results were approved.</p> <p>Accordingly, Un-audited Financial Results of the Company along with the extract of financial results for the first quarter ended June 30, 2019 and the limited review report will be circulated at the Meeting. The Board to peruse and approve the same for:</p> <p>(a) submitting the above results to BSE; and (b) publication of extract of financial results in requisite newspapers</p> <p>within requisite time limit and may pass the following resolution in this regard with or without modification(s):</p> <p>“RESOLVED THAT the Un-audited Financial Results for the first quarter ended June 30, 2019 with Limited Review by the Statutory Auditors of the Company tabled before the Meeting be and are hereby approved;</p>

	<p>RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby severally authorized to sign the aforesaid approved un-audited financial results on behalf of the Company;</p> <p>RESOLVED FURTHER THAT Mr. Sunil Patel, Company Secretary and Compliance Officer of the Company be and is hereby authorised to forward the above Un-audited Financial Results to the Bombay Stock Exchange (BSE) Limited, immediately after conclusion of the Board Meeting and arrange to publish extract of the financial results in the Newspapers as stipulated in the Listing Regulations”</p>
6	<p>To take note of Compliance with applicable Laws and Rules</p> <p>Note: In terms of Regulation 17(3) of the Listing Regulations, the Board is required to review compliance reports of all laws applicable to the Company, as well as steps taken by the Company to rectify instances of non-compliances. Similarly, Section 134 of the Act mandates the Directors to devise a proper system to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.</p> <p>Accordingly, the Board is requested to discuss and take the note of the same.</p>
7	<p>Minimum information to be placed before the Board of Directors of the Company as per Regulation 17(7) of Listing Regulations</p> <p>Note: In terms of Regulation 17(7) of the Listing Regulations, minimum information as prescribed in Schedule II of the Listing Regulations is required to be placed before the Board of Directors of the Company on a quarterly basis.</p> <p>Accordingly, a statement containing the items to be placed before the Board along with their respective remarks for the quarter ended June 30, 2019 will be placed before the meeting.</p> <p>The Board is requested to take note of the same.</p>
8	<p>To take note of certificate obtained from Chief Executive Officer (CEO) and Chief Financial Officer (CFO) under Regulation 33(2)(a) of the Listing Regulations</p> <p>Note: In terms of Regulation 33(2)(a) of the Listing Regulations, the financial results are to be approved by the Board of Directors and while placing the financial results before the Board, the CEO and CFO of the Company shall certify that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.</p> <p>Accordingly, a certificate obtained from CEO and CFO in this regard</p>

	<p>pertaining to financial results for the quarter ended June 30, 2019 will be placed before the meeting.</p> <p>The Board to take note of the same.</p>
9	<p>To take note of Compliance Reports for the period ended June 30, 2019</p> <p>1. To take note of compliance report on corporate governance submitted to Stock Exchanges under Regulation 27(2)(a) of the Listing Regulations</p> <p>Note: As per Regulation 27(2) (a) of the Listing Regulations, the Company is required to submit a quarterly compliance report on corporate governance in Annexure I to the recognised Stock Exchanges within fifteen days from the end of the quarter.</p> <p>In light of the affirmations as specified in the format prescribed by SEBI, the Company is required to place this report before the Board of Directors of the Company. Further, the Company is also required to submit quarterly compliance report on corporate governance to the stock exchange within fifteen days from close of the quarter.</p> <p>Accordingly, The Corporate Governance Report prepared and submitted to the recognised Stock Exchanges in respect of the quarter ended June 30, 2019 in terms of the above referred Regulation shall be placed before the Board.</p> <p>The Board is requested to take note of the same</p> <p>2. Statement of reconciliation of equity share capital of the company</p> <p>Note: In terms of Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018, every listed company is required to submit audit report on a quarterly basis to the concerned Stock Exchanges audited by a qualified chartered accountant or a practicing company secretary, on the reconciliation of the total issued capital, listed capital and capital held by depositories in dematerialized form and the details of changes, if any, in share capital during the quarter.</p> <p>Accordingly, M/s. Bokil Punde and Associates, Practicing Company Secretaries has prepared and submitted to the Company reconciliation of share capital audit report dated July 29, 2019 for the quarter ended June 30, 2019.</p> <p>A copy of the aforesaid report shall be placed at the meeting and the Board is requested to take note of the same.</p> <p>3. To take on Record Certificate received from Registrar and Share Transfer Agent of Company</p>

Note: In terms of Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018, every listed company Within fifteen days of receipt of the certificate from the Registrar and share transfer agent the issuer shall confirm to the depository that securities comprised in the said certificate have been listed on the stock exchange and also after due verification immediately mutilate and cancel the certificate of security and substitute in its record the name of the depository as the registered owner and shall send a certificate to this effect to the depository and to stock exchange.

Accordingly, The Certificate dated July 15, 2019 received from Registrar and share transfer Agent viz. Skyline Financial Services Private Limited for the quarter ended June 30, 2019 submitted to the recognised Stock Exchange on July 15, 2019 in respect of the quarter ended June 30, 2019 in terms of the above referred Regulation shall be placed before the Board.

The Board is requested to take note of the same

4. To take note of Status of investors' complaints and Legal cases

Note: To take note of statement filed with the Stock Exchanges for the Quarter ended June 30, 2019 under Regulation 13(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)

In terms of Regulation 13(3) of the Listing Regulations, every listed company is required to submit with the recognised stock exchange(s) on a quarterly basis, within twenty one days from the end of each quarter, a statement showing the number of investor complaints pending at the beginning of the quarter, those received during the quarter, disposed-off during the quarter and those remaining unresolved at the end of the quarter.

Further, the aforesaid statement is also required to be placed, on quarterly basis, before the Board of Directors of the listed entity under Regulation 13(4) of the Listing Regulations.

Accordingly, statement submitted by the Skyline Financial Services Pvt. Ltd. to Company under the aforesaid Regulations for the quarter ended June 30, 2019 is placed before the Board.

The Board is requested to take note of the same.

5. Statement on Shareholding pattern of the Company

Note: To take note of statement filed with the Stock Exchanges for the Quarter ended June 30, 2019 under Regulation 31(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)

In terms of Regulation 31(1)(b) of the Listing Regulations, every listed

	<p>company is required to submit with the recognised stock exchange(s) on a quarterly basis, within twenty-one days from the end of each quarter, a statement showing holding of securities and shareholding pattern separately for each class of securities.</p> <p>Accordingly, statement filed by the Company under the aforesaid Regulation for the quarter ended June 30, 2019 shall be placed before the Board.</p> <p>The Board is requested to take note of the same</p>
10	<p>Any other matter with the permission of the Chairman and with the consent of majority of the Directors present.</p> <p>Note: The Board of Directors may discuss or pass resolution on any matter not included in the notice with the consent of both the directors of the Company.</p>